STATE OF MINNESOTA DEPARTMENT OF COMMERCE BULLETIN 93-5

Issued this 17th day of June, 1993

TO: ALL LICENSED ACCIDENT AND HEALTH INSURANCE COMPANIES

RE: July 1, 1993 Revisions to the Small Employer Groups - Chapter 62L and Individual Forms - 62A.65.

To be able to take a health insurance application from small employers or individuals on or after July 1, 1993, all small employers health benefit plan and individual forms and rates will have to be submitted to the Department of Commerce before July 1, 1993. You then may take applications and use your proposed rates. If your proposed rates are incorrect, you will have to retro-actively adjust them, but this can only be downward. Rates that are too low can only be adjusted on the renewal of that small employers plan or individual health plan.

When you receive your approved forms, you may then issue them to the small employer or individual insured.

If you have any additional questions or comments, please call or write John Gross (612-296-6929), Brian Pennington (612-296-8218), Chuck Ferguson (612-297-3976), Julie Lee (612-297-4291), or call (612-296-2202).

BERT J. MCKASY

Commissioner of Commerce